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25 March 2010

The Company Announcements Office  
Australian Securities Exchange  
4 Floor 20 Bridge Street  
SYDNEY NSW 2000

### **Option Expiry Notice – 30 April 2010 Options**

The Company has received a waiver from the Australian Securities Exchange from Listing Rule 6.24 so that the Company need not send Option Expiry Notices to holders of options expiring on 30 April 2010.

Pursuant to that waiver the Company provides the following information:

- (i) The Company will not send to optionholders an Option Expiry Notice.
- (ii) If the market price of the Company's shares exceeds 22.5 cents before 26 March 2010, the Company will immediately send an Option Expiry Notice to holders of the options.
- (iii) The total number of options expiring on 30 April 2010 is 38,799,204.
- (iv) The exercise price of the options is 30 cents per option.
- (v) The due date for payment is 30 April 2010. The consequences of non-payment of the exercise price on the options is that the option will automatically lapse if not exercised before 5:00pm WST on 30 April 2010.
- (vi) The date that quotation of the options will end is 22 April 2010.
- (vii) The latest available market price of the fully paid shares at 25 March 2010 was 9.4 cents.
- (viii) The highest market price of the shares in the three months immediately preceding this announcement was 16.0 cents on 18 February 2010.
- (ix) The lowest market price of the shares in the three months immediately preceding this announcement was 9.1 cents on 1 February 2010.

Yours faithfully

Peter Newcomb  
Company Secretary